

TECHNOLOGY BUSINESS INCUBATOR @ KONGU ENGINEERING COLLEGE
PERUNDURAI- 638 052, ERODE

**MSME/GoI – Support for Entrepreneurial and Managerial Development of SMEs:
Through Incubators**

✓ **Objectives**

- For nurturing innovative business ideas (new / ingenious technology, processes, product, procedures etc.), which could be commercialized in a year.

✓ **Funding Limit & Mode**

- Upto Rs.6.25 lakh per project/idea as **grant**. PPP Mode (Public Private Partnership Mode). The entrepreneur has to bear 15% or 25 % of the total project cost depending on whether it is a micro or small enterprise.

✓ **Eligibility**

- Innovative business ideas of the incubatee of TBI@KEC

✓ **Areas of Support**

- Technology fee, office support facilities, machinery hiring, guidance fee for mentors / handholding setups, electricity and accommodation charges etc.

❖ **Beneficiary**

Name of the Incubatee	Title of the Project	Amount Sanctioned	Status of the Project
K-Square Innovations	Fly-Ash Brick Machinery and Foundry Machinery Automation: PLC control for automating raw materials loading, mixing and moulding in order to get high quality brick at low cost.	Rs. 6.25 lakh	Completed
Sri Electro Controls	Loom Automation: Automatic weft designing for the existing Auto and Power loom by eliminating the punched card and plate respectively.	Rs. 6.25 lakh	Completed
Krish Equipements	Road Survey Master System – RSMS: An electronic integrated system to survey the road infrastructure remote and live using latest communication technologies.	Rs. 6.25 lakh	Completed
Evolutech Networks Pvt Ltd	Single and Three-phase Energy Monitoring Device in a wireless network: A device to monitor, control and save energy remotely using latest wireless technology.	Rs. 6.25 lakh	Completed
Velson Machinery & Equipments	Tube Well Drilling Rig Automation: Automatic Rod Feeding and Rod removing for Drilling Tube Well Machine is done using Electronic Controller	Rs. 6.25 lakh	In progress