

# **TECHNOLOGY BUSINESS INCUBATOR @ KONGU ENGINEERING COLLEGE**

PERUNDURAI- 638 060, ERODE

## **NSTEDB/DST/GoI - “Seed Support System”**

### ✓ **Objectives**

- To help the young firms to survive and grow by providing specialized support service during the critical period of business venture i.e the start-up phase.
- Cater to early stage funding for indigenous ideas and technologies, as a bridge between development and commercialization of technologies requiring up-scaling and related work.

### ✓ **Funding Limit & Mode**

- Min of Rs.2 lakh - Max of Rs.50 lakh (phased manner) as soft loan @ 5% interest PA.

### ✓ **Eligibility**

- Deserving ideas of the incubatee.

### ✓ **Areas of Support**

- Product development, Testing and Trials, Test Marketing, Mentoring, IPR issues
- Professional Consultancy & Fellowship, Manpower for day to day operations, Any other area as deemed necessary

### ❖ **Beneficiary**

<b>Name of the Incubatee</b>	<b>Title of the Project</b>	<b>Amount Sanctioned</b>	<b>Status of the Project</b>
Evolutech Networks Pvt Ltd	<b>Renewable Energy SCADA System :</b> Indigenous Wireless Wind Farm Supervisory Control and Data Acquisition (WWF-SCADA) System.	Rs. 50.00 lakh	Completed
945Signals	<b>PatentAt:</b> A vertical search engine which allows patent information professionals to search patent information.	Rs. 40.30 lakh	Completed
Samvit Technologies Pvt Ltd	<b>RFID Based OEM Solutions:</b> Design and manufacture RFID UHF based far field fixed and mobile readers with best receive sensitivity.	Rs. 35.50 lakh	Completed
Wifin Technologies (India) Pvt Ltd	<b>QR Code based Mobile Commerce Platform:</b> To develop and deploy QR code based M-commerce solution for the first time in India with features of Google Ads, Facebook, and Twitter etc., integrated with mobile wallet (payment gateway).	Rs. 50.00 lakh	Completed
Multiversal Technologies	<b>Plasma device:</b> For treatment of polypropylene fabric at atmospheric pressure	Rs. 25.00 lakh	Completed
Aran Tecnovation Pvt Ltd	<b>iKey – Smart Pad Lock:</b> By use of technology as the Key to unlock the Locking systems instead of traditional physical key	Rs. 20.00 lakh	In progress