

**TECHNOLOGY BUSINESS INCUBATOR @ KONGU ENGINEERING COLLEGE**  
**Perundurai Erode – 638052**

**Student/ Faculty Entrepreneur Scheme**

**Objective:** To stimulate the creative talents of student, faculty and staff leading to development of innovative and commercially viable products meeting the needs of society and industry.

**Eligibility:** Students/ Faculty/ Staff or any combination of them.

**Application format:** Interested may apply to TBI@KEC. (Application form available in the download section).

**Criteria for selection:**

- a. Innovative Content,
- b. Technical feasibility
- c. Commercial viability
- d. Social Relevance

**Selection Process:** The Internal Monitoring Committee which is already existing for due diligence of proposals from entrepreneurs will scrutinize the applications under this scheme also. Any other faculty may be coopted to the Internal Monitoring Committee based on the need. Based on the review, the committee will recommend selected proposals to the management for (financial) support.

**Registration:** Selected applicants will have to register with TBI@KEC for the development of the project.

**Support:** The selected applicants will be eligible to make use of TBI@KEC facilities. TBI@KEC in association with EMDC will provide the necessary mentoring support and continuously monitor the progress of the project.

**Financing of the Scheme:** The necessary funding for the project including charges for TBI@KEC may be provided by KEC.

## **Benefits of the scheme:**

### **To the students:**

- ✓ An opportunity to give expression to their creative potential
- ✓ Critical evaluation of their ideas from technical and commercial view points
- ✓ Access to TBI@KEC facilities for the execution of their ideas on all days, on 24x7 basis
- ✓ Mentoring support and technical guidance by senior faculty members
- ✓ Focused training on business aspects and in preparation of business plan
- ✓ Exposure to real-world issues in both technical and commercial aspects
- ✓ Interaction with other entrepreneurs in TBI@KEC during various stages of their product development

### **On Successful Completion of their project:**

- A certificate will be given by TBI@KEC.
- The students will have gained self-confidence due to hands-on-experience on various technical and commercial aspects
- This exposure would be useful to them whether they choose entrepreneurship or employment
- The products developed by them would be considered for display in various exhibitions like INTEC to give them greater visibility
- Highly innovative products would be considered for patenting
- The students will also be encouraged to participate in various innovation contests and Business Plan competitions