

TECHNOLOGY BUSINESS INCUBATOR @ KONGU ENGINEERING COLLEGE

PERUNDURAI- 638 060, ERODE

TDB/DST/GoI - “Seed Support System for Start-ups”

✓ **Objectives**

- To encourage and foster technological entrepreneurship by individuals who are just getting started and also the new generation of entrepreneurs.
- To bridge the gap so that the financial constraint doesn't become a stumbling block in the “Concept to Commercialization” process.

✓ **Funding Limit & Mode**

- Min of Rs.1 lakh - Max of Rs.25 lakh (phased manner) as soft loan @ 5% interest PA.

✓ **Eligibility**

- Deserving ideas of the incubatee.

✓ **Areas of Support**

- Product development, Testing and Trials, Test Marketing, Mentoring, IPR issues
- Professional Consultancy & Fellowship, Manpower for day to day operations, Any other area as deemed necessary

❖ **Beneficiary**

| Name of the Incubatee | Title of the Project | Amount Sanctioned | Status of the Project |
|------------------------------|---|--------------------------|------------------------------|
| Kulothung Automotive Systems | Fuel Saver and Programmer: An electronic device for saving fuel during deceleration without interfering with the normal functioning of the car. Phase II | Rs.15.00 lakh | Completed |
| Krish Equipements | Tower Maintenance System: An integrated electronic system to manage the mobile towers from remote. | Rs. 5.50 lakh | Completed |
| Evolutech Networks Pvt Ltd | Smart Building: A wireless product for controlling of appliances from remote and to conserve energy | Rs.20.00 lakh | Completed |
| VTech Systems | Secure Track: For personal vehicle security and also to track the vehicle from any location | Rs.19.50 lakh | Completed |
| Hoorecon IT-Sys Pvt Ltd | Quick Dezider: A repository of decision which will help people by leveraging the knowledge and experience of fellow individuals | Rs.20.00 lakh | Completed |