**Undertaking**

I, …………*Name*…………, ……… Designation………... Applicant (Founder / Co-Founder) of …………………………...…. (company) confirm that we are availing the NIDHI PRAYAS support only from TBI@KEC for the project titled “…………………………………….” and not taking the PRAYAS / EIR Support that may been approved for the same or different project by any other PRAYAS / EIR Centre to which we may have applied. If it comes to TBI@KEC's notice that the applicant / other Founders or Co-Founders of Startup [Partnership / LLP/ Pvt Ltd] has applied to any other centre for the same or different idea and has been approved support and availed funding, then the matter will be escalated to higher authorities and may result in cancellation of the funding support.

I & the company have not been a recipient of any NIDHI-PRAYAS grant in the past.

I & the company will not avail the funding support from both the schemes i.e NIDHI-PRAYAS and NIDHI - EIR simultaneously, from the same or different Incubators.

I also confirm that will continue to work with the proposed NIDHI PRAYAS Project till its completion without any other concurrent commitment.

I hereby confirm and assign the rights to the ……………………..company name to receive the NIDHI-PRAYAS funds in its bank account & books of account and the details of expenses incurred during the project along with the related documents will be separately maintained for the development of prototype.

I commit to keeping the PC-TBI@KEC promptly informed about all key business-related developments including incorporation of company, success in raising grant/equity/other funding, employment generated etc.

1. .......................................................................................

Signature with Name

Date : .......................................

Place : .......................................

// Certified True Copy //

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE …...TH MEETING OF PARTNERS / THE BOARD OF PARTNERS **/** BOARD OF DIRECTORS OF ……………………… PARTNERSHIP / LLP / PVT LTD, HELD ON (DAY), THE ……TH DAY OF (MONTH). 20XX, AT (TIME) AM / PM AT ITS REGISTERED OFFICE SITUATED AT (FULL ADDRESS)

Item No: Authorisation for availing NIDHI PRAYS Grant

RESOLVED THAT Mr / Ms…………………….…… Designation ………..……….. (Founder / Co-Founder) is hereby authorized to apply, sign and execute all documents and agreements for purpose of availing the NIDHI PRAYAS Grant support only from TBI@KEC for the project titled “…………………………………….”.

RESOLVED THAT \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_(company name) receive the NIDHI-PRAYAS funds in its bank account & books of account for the development of prototype and the details of expenses incurred during the project along with the related documents will be separately maintained.

 For …………………………………….

 (Signature of Authorized Person)

 Seal with Name & Designation