**Undertaking**

I, ………………………………………. – Applicant (Team Lead) confirm that I am availing the NIDHI PRAYAS support only from TBI@KEC for the project titled “…………………………………….” and not taking the PRAYAS / EIR Support that may been approved for the same or different project by any other PRAYAS / EIR Centre to which I may have applied. If it comes to TBI@KEC's notice that the applicant/innovator has applied to any other centre for the same or different idea and has been approved support and availed funding, then the matter will be escalated to higher authorities and may result in cancellation of the funding support.

I also confirm that will continue to work with the proposed NIDHI PRAYAS Project till its completion without any other concurrent commitment.

A separate account will be created for NIDHI-PRAYAS funds and the details of expenses incurred during the project along with the related documents will be separately maintained.

1. .......................................................................................

Signature with Name

Date : .......................................

Place : .......................................

**Undertaking**

We, 1………………………………………. - Team Lead (Applicant), 2……………………………… 3…………………………….. 4.…………………………. - Team Members confirm that we are availing the NIDHI PRAYAS support only from TBI@KEC for the project titled “……………………………………………………………” and are not taking the PRAYAS / EIR Support that may been approved for the same or different project by any other PRAYAS / EIR Centre to which we may have applied. If it comes to TBI@KEC's notice, then the matter will be escalated to higher authorities and may result in cancellation of the funding support.

We also confirm that as a team member giving our consent that 1.……………………………… as Lead Applicant of the team may sign necessary agreements & documents and we have no objection in the money being transferred to the specific bank account of 1 (team Lead-applicant) A/c No .………………………….. opened / available for the purpose as per the requirement of the NIDHI PRAYAS Scheme.

We have not been a recipient of any NIDHI-PRAYAS grant in the past. We will not avail the funding support from both the schemes i.e NIDHI-PRAYAS and NIDHI - EIR simultaneously, from the same or different Incubators.

We hereby confirm that if any IP is generated during or after the PRAYAS program, we will assign the IP rights to the company as and when it is formed. If a start- up is being planned based on the project, then the IP created for the project will be transferred to that start- up company even if I may/ may not be a part of that start-up company. No individual claims will be made on IP.

We commit to keeping the PC-TBI@KEC promptly informed about all key business-related developments including incorporation of company, success in raising grant/equity/other funding, employment generated etc.

We all will work till project completion without any other concurrent commitment.

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| --- | --- | --- | --- |
| 1. Name of the Lead applicant |  | 2. Name of the Team member |  |
| Signature with Date |  | Signature with Date |  |
| 3. Name of the Team member |  | 4. Name of the Team member |  |
| Signature with Date |  | Signature with Date |  |